

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L10889MH1957PLC010889

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACG0571D

(ii) (a) Name of the company

GARWARE HI-TECH FILMS LIM

(b) Registered office address

NAIGAON,
POST, WALUJ
AURANGABAD
Maharashtra
431133

(c) *e-mail ID of the company

awaneesh.srivastava@garware

(d) *Telephone number with STD code

02266988000

(e) Website

https://www.garwarehitechfilr

(iii) Date of Incorporation

06/06/1957

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE LIMITED (BSE)	1
2	National Stock Exchange of India Limited (NSE)	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

27/09/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Garware Hi-Tech Films Interna		Subsidiary	100
2	Global Hi-Tech Films Inc		Subsidiary	0

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	40,000,000	23,232,394	23,232,394	23,232,394
Total amount of equity shares (in Rupees)	400,000,000	232,323,940	232,323,940	232,323,940

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	40,000,000	23,232,394	23,232,394	23,232,394
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	400,000,000	232,323,940	232,323,940	232,323,940

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	6,000,000	0	0	0
Total amount of preference shares (in rupees)	600,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference				
Number of preference shares	6,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	600,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						

At the beginning of the year	694,129	22,538,265	23232394	232,323,940	232,323,940	
Increase during the year	0	0	0	186,890	186,890	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				186,890	186,890	
Demat						
Decrease during the year	0	0	0	186,890	186,890	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				186,890	186,890	
Share						
At the end of the year	694,129	22,538,265	23232394	232,323,940	232,323,940	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred	<input style="width: 90%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 90%;" type="text"/>
Ledger Folio of Transferor <input style="width: 90%;" type="text"/>			
Transferor's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input style="width: 90%;" type="text"/>			
Transferee's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) <input style="width: 90%;" type="text"/>			
Type of transfer	<input style="width: 90%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 90%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 90%;" type="text"/>
Ledger Folio of Transferor <input style="width: 90%;" type="text"/>			
Transferor's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input style="width: 90%;" type="text"/>			
Transferee's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

12,639,653,351

(ii) Net worth of the Company

8,011,116,994

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,873,780	8.07	0	
	(ii) Non-resident Indian (NRI)	268,595	1.16	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,946,391	8.38	0	
10.	Others Trust	10,017,206	43.12	0	
	Total	14,105,972	60.73	0	0

Total number of shareholders (promoters)

12

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,699,887	28.84	0	
	(ii) Non-resident Indian (NRI)	108,034	0.47	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	596,122	2.57	0	
4.	Banks	2,370	0.01	0	
5.	Financial institutions	325	0	0	

6.	Foreign institutional investors	1,155	0	0	
7.	Mutual funds	143,976	0.62	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	778,106	3.35	0	
10.	Others IEPF	796,447	3.43	0	
	Total	9,126,422	39.29	0	0

Total number of shareholders (other than promoters)

31,536

**Total number of shareholders (Promoters+Public/
Other than promoters)**

31,548

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

11

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			100	
CITY OF NEW YORK GF	HSBC SECURITIES SERVICES 11TH F			2,111	
MORGAN STANLEY AS	THE HONGKONG AND SHANGHAI			655	
NEW YORK STATE COM	JPMORGAN CHASE BANK N.A. IND			4,475	
TEACHERS' RETIREMEN	CITIBANK N.A. CUSTODY SERVICES			4,142	
THE NORTH CAROLIN/	HSBC SECURITIES SERVICES 11TH F			1,939	
GTE SERVICE CORPOR	THE HONGKONG AND SHANGHAI			150	
IBM DIVERSIFIED GLO	CITIBANK N.A. CUSTODY SERVICES			1,500	
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE H			5,099	
GENERAL MOTORS EM	THE HONGKONG AND SHANGHAI			250	
QUADRATURE CAPITA	JPMORGAN CHASE BANK N.A., IND			1,698	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	12	12
Members (other than promoters)	22,057	31,536
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	3	1	2	1	7.31	1.16
B. Non-Promoter	1	8	1	6	0	0
(i) Non-Independent	1	1	1	0	0	0
(ii) Independent	0	7	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	9	3	7	7.31	1.16

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHASHIKANT BHALCH	00943822	Managing Director	1,163,001	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MONIKA GARWARE	00143400	Managing Director	267,504	
SONIA GARWARE	00135995	Director	268,595	
MAHESH CHANDRA A	02595878	Director	0	
TUSHAR MADHUVAN	00049287	Director	0	
RAMESH PAHLAJRAI M	00209869	Director	0	
NILESH RAMANLAL D	00249715	Director	0	
VIVEKANAND HEROO	07260441	Director	0	
DEVANSHI NANAVATI	08770422	Director	0	
HEMANT NARAYAN NI	07517849	Whole-time directo	5	
AWANEESH KUMAR S	BCFPS2047R	Company Secretar	0	
PRADEEP KUMAR ME	AHBPM4964B	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
DEVANSHI NANAVATI	08770422	Director	25/06/2021	Appointment
CHANDRASHEKHAR F	00601668	Whole-time directo	13/01/2022	Cessation
BOMAN KHUSHROO M	00242123	Director	04/02/2022	Cessation
SARITA RAMSAY GAR	00136048	Managing Director	10/02/2022	Cessation
BHUPAT DALICHAND I	00242123	Director	10/02/2022	Cessation
HEMANT NARAYAN NI	07517849	Whole-time directo	14/01/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	28/09/2021	30,512	57	60.83

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/05/2021	13	12	92.31
2	29/07/2021	13	13	100
3	11/11/2021	13	12	92.31
4	10/02/2022	10	8	80

C. COMMITTEE MEETINGS

Number of meetings held

30

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/05/2021	6	6	100
2	Audit Committee	29/07/2021	6	6	100
3	Audit Committee	11/11/2021	6	6	100
4	Audit Committee	10/02/2022	4	3	75
5	Nomination and Remuneration	29/07/2021	4	4	100
6	Nomination and Remuneration	11/11/2021	4	4	100
7	Nomination and Remuneration	10/02/2022	4	2	50
8	Risk Management	29/07/2021	6	6	100
9	Risk Management	21/01/2022	5	4	80
10	Corporate Social Responsibility	17/05/2021	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	27/09/2022
								(Y/N/NA)
1	SHASHIKANT	4	4	100	0	0	0	No
2	MONIKA GAR	4	4	100	0	0	0	Yes
3	SONIA GARW	4	3	75	0	0	0	No
4	MAHESH CHA	4	4	100	30	29	96.67	Yes
5	TUSHAR MAJ	4	4	100	9	8	88.89	Yes
6	RAMESH PAH	4	2	50	0	0	0	No
7	NILESH RAMA	4	4	100	5	5	100	No
8	VIVEKANAND	4	4	100	2	2	100	No
9	DEVANSHI NA	4	4	100	0	0	0	Yes
10	HEMANT NAF	1	0	0	3	2	66.67	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHASHIKANT BHA	Managing Direct	61,561,650	26,456,000	0	39,600	88,057,250
2	MONIKA GARWAR	Managing Direct	42,633,121	19,166,000	0	8,269,338	70,068,459
3	SARITA RAMSAY (Managing Direct	31,978,984	14,378,000	0	6,210,269	52,567,253
4	ANDRASHEKHAR	Whole Time Dire	17,112,516	0	0	33,000	17,145,516
5	HEMANT NARAYAN	Whole Time Dire	897,775	0	0	136,258	1,034,033
	Total		154,184,046	60,000,000	0	14,688,465	228,872,511

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRADEEP KUMAR	CFO	6,209,449	0	0	1,300,461	7,509,910

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	AWANEESH KUMA	Company Secre	6,195,142	0	0	1,197,228	7,392,370
	Total		12,404,591	0	0	2,497,689	14,902,280

Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SONIA GARWARE	Director	0	0	0	60,000	60,000
2	BOMAN KHUSHRC	Director	0	0	0	155,000	155,000
3	RAMESH PAHLAJF	Director	0	0	0	40,000	40,000
4	MAHESH CHANDR	Director	0	0	0	227,500	227,500
5	TUSHAR MADHUV	Director	0	0	0	165,000	165,000
6	NILESH RAMANLA	Director	0	0	0	150,000	150,000
7	BHUPAT DALICHA	Director	0	0	0	165,000	165,000
8	VIVEKANAND HER	Director	0	0	0	105,000	105,000
9	DEVANSHI NANAV	Director	0	0	0	100,000	100,000
	Total		0	0	0	1,167,500	1,167,500

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

NILESH SHAH

Whether associate or fellow

Associate Fellow

Certificate of practice number

2631

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

MONIKA GARWARE
Digitally signed by MONIKA GARWARE
 Date: 2022.11.02 14:18:49 +05'30'

DIN of the director

00143400

To be digitally signed by

AWANEESH KUMAR SRIVASTAVA
Digitally signed by AWANEESH KUMAR SRIVASTAVA
 Date: 2022.11.02 14:19:49 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Garware Hi-Tech Films Limited_MGT7_SH Committee Meeting Details.pdf Garware Hi-Tech_MGT-8.pdf Shareholders-MGT_7 31st march 2022.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company